



Missouri is Home to 10 Top Businesses

Fortune Magazine recently released its 2020 Fortune 500 rankings. Ten Missouri-based companies were included in this year's Fortune 500 list. *Centene* was the highest ranked Missouri company among Fortune 500 companies, up to 24 from 42 last year, with revenues of \$111.1 billion, a significant increase from last year's \$74.6 billion. Every Fortune 500 company in Missouri except *Emerson Electric* increased in rank. *O'Reilly Automotive* had the largest increase, climbing 46 spots from 314 to 268 in the rankings.

The majority of Missouri's Fortune 500 companies are based in the St. Louis area, with one in Kansas City (*Cerner*), and one in Springfield (*O'Reilly Automotive*). Missouri's Fortune 500 companies employed over 340,000 people, of which approximately 38,000 are Missouri residents who were paid over \$4.0 billion in wages according to 2020 Quarterly Census of Employment and Wages program data.

2021 - Missouri Fortune 500 Companies							
Company	Rank	Previous Rank	Revenue (\$MIL)	Revenue Change	Profits (\$MIL)	Headquarters	Primary Business
Centene	24	42	\$111,115	48.9%	\$1,808	St. Louis	Health Care: Insurance & Managed Care
Emerson Electric	181	176	\$16,785	-8.6%	\$1,965	St. Louis	Industrial Machinery
Reinsurance Group of America	207	225	\$14,596	2.1%	\$415	Chesterfield	Insurance - Life, Health
O'Reilly Automotive	268	314	\$11,605	14.3%	\$1,752	Springfield	Retail - Automotive
Jones Financial (Edward Jones)	295	336	\$10,165	6.7%	\$1,285	Des Peres	Finance - Securities
Graybar Electric	399	415	\$7,266	-3.4%	\$122	St. Louis	Wholesale
Ameren	469	488	\$5,794	-2.0%	\$871	St. Louis	Gas and Electric
Olin	472	481	\$5,758	-5.8%	(\$970)	Clayton	Chemicals
Post Holdings	474	499	\$5,699	0.3%	\$1	St. Louis	Food Consumer Products
Cerner	490	498	\$5,506	-3.3%	\$780	Kansas City	Health Care: Pharmacy and Other Services
Total			\$194,288		\$8,029		

Source: Fortune Magazine, Fortune 500 online, August 2021. <http://fortune.com/fortune500/>

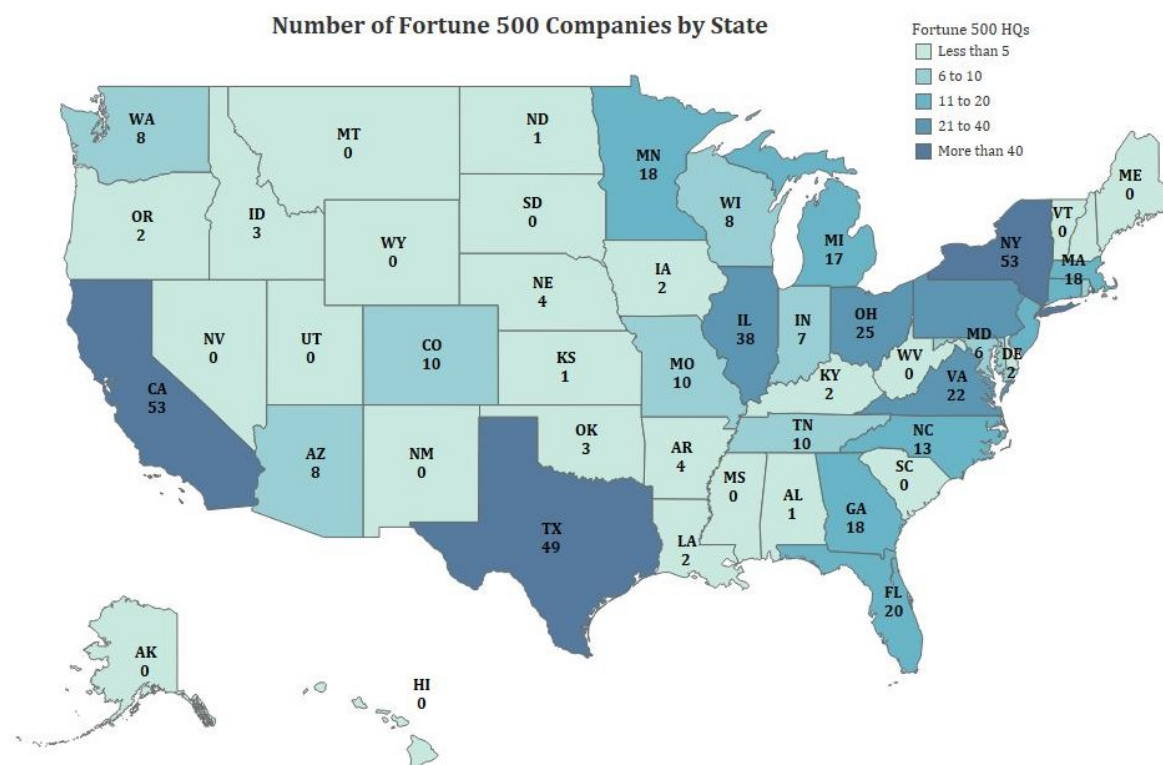
The top five U.S. companies are *Wal-Mart* (\$559.1 billion), *Amazon* (\$386.1 billion), *Apple* (\$274.5 billion), *CVS Health* (\$268.7 billion), and *UnitedHealth Group* (\$257.1 billion). *Amazon* maintained the same rank as last year, however its revenue increased 37.6 percent over the past year. Conversely, *Exxon Mobil's* revenues decreased -31.5 percent and it dropped seven ranks from third in 2020 to tenth in 2021.

2021 - Top 10 Fortune 500 Companies in the U.S.

Company	Rank	Previous Rank	Revenue (\$MIL)	Revenue Change	Profits (\$MIL)	Headquarters	Primary Business
Walmart	1	1	\$559,151	6.70%	\$13,510	Bentonville, AK	General Merchandisers
Amazon	2	2	\$386,064	37.60%	\$21,331	Seattle, WA	Internet Services and Retailing
Apple	3	4	\$274,515	5.50%	\$57,411	Cupertino, CA	Computers, Office Equipment
CVS Health	4	5	\$268,706	4.60%	\$7,179	Woonsocket, RI	Health Care: Pharmacy and Other Services
UnitedHealth Group	5	7	\$257,141	6.20%	\$15,403	Minnetonka, MN	Health Care: Insurance and Managed Care
Berkshire Hathaway	6	6	\$245,510	-3.60%	\$42,521	Omaha, NE	Insurance: Property and Casualty (Stock)
McKesson	7	8	\$231,051	7.80%	\$900	Irving, TX	Wholesalers: Health Care
AmerisourceBergen	8	10	\$189,894	5.70%	(\$3,409)	Chesterbrook, PA	Wholesalers: Health Care
Alphabet	9	11	\$182,527	12.80%	\$40,269	Mountain View, CA	Internet Services and Retailing
Exxon Mobil	10	3	\$181,502	-31.50%	(\$22,440)	Irving, TX	Petroleum Refining

Source: Fortune Magazine, Fortune 500 online, August 2021. <http://fortune.com/fortune500/>

The map below illustrates the number of Fortune 500 companies located in each state. At the national level, California and New York are the states with the most Fortune 500 companies at 53 each. Looking at Missouri's neighboring states, Illinois tops the group with 38 Fortune 500 headquarters. Tennessee, like Missouri, has 10.



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